

Course syllabus for

# From Science to Business - Concepts in Biotechnology, 7.5 credits

Från forskning till företagande - koncept inom bioteknologi, 7.5 hp This course syllabus is valid from autumn 2007. Please note that the course syllabus is available in the following versions: Autumn2007, <a href="mailto:Spring2014">Spring2014</a>

Course code 2XX002

Course name From Science to Business - Concepts in Biotechnology

Credits 7.5 credits

Form of Education Higher Education, study regulation 2007

Main field of study Not applicable
Level AV - Second cycle

Grading scale Excellent, Very good, Good, Satisfactory, Sufficient, Fail, Fail
Department Department of Learning, Informatics, Management and Ethics

Decided by Styrelsen för utbildning

Decision date 2007-11-12 Course syllabus valid from Autumn 2007

## **Specific entry requirements**

At least 120 higher education credits.

### **Objectives**

The learning outcomes for the course can be subdivided into two broad areas; i) Biotech business including finance, strategy, law and regulations and ii) Entrepreneurship and innovation. After the course the students will be able to: Biotech business - express understanding for the field of biotechnology business - understand and demonstrate knowledge of the development and management of biotechnology businesses - argue for advantages and disadvantages with public and private financing of early stage companies - communicate basics in strategy and tools for science based companies (business plan, collaboration between large and small companies, corporate intelligence, role of boards, human resource management etc) - demonstrate theoretical knowledge within the overall legal and regulatory framework for science based businesses (EU and US corporate law, patenting law, regulatory authorities) - integrate knowledge of key skill-sets for early-stage entrepreneurship and handle complexity within areas such as market and IP analysis, target product profile, business plan and budgeting. Entrepreneurship and innovation - understand and demonstrate how discoveries and inventions are commercialized - analyse, clearly communicate and discuss the context of

entrepreneurship with both a specialist and non-specialist audience - analyse and clearly communicate and discuss the context of entrepreneurship to both a specialist and non-specialist audience - apply their understanding and knowledge of the basics of innovation and entrepreneurship in a broader context and relate to their own field of study - use their new skills and continue to independently learn more about the area of innovation and entrepreneurship - demonstrate understanding in the theory of clusters of innovation - express knowledge for the universities role in the innovation system

#### **Content**

The course deals with the development and management of biotechnology businesses, with a focus on commercialising discoveries and inventions. The course consists of seminars based on practice and theory of the different stages of business development as well as a group-project presented in writing and orally. In the seminars students meet practitioners and researchers with a Swedish and international background. The practitioners present specific experiences from starting and running knowledge intensive young businesses or from the financial, legal, political or corporate strategy fields. The broad picture is given by researchers in sociology or business administration with an insight in academic discoveries, start-up companies, venture capital, business expansion and selling of companies. In the group-project and case studies students from different schools will work together on topic of their choice from one of the main areas of the course. The course is divided into four components: 1. Innovation and entrepreneurship 2. Law and regulations 3. Finance 4. Strategy

## **Teaching methods**

A combination of guest speakers with theoretical and real-life experiences of starting, running and developing science based companies. Interactive seminars with focus on discussions on the different topics combined with actual use of the provided knowledge.

#### **Examination**

Group-thesis, case assignment and oral presentations. There is compulsory attendance in the seminars, case work and presentations. Failure to attend obligatory parts of the course may be compensated for by completion of assignments, decided on in agreement with the course leadership and judged on a case-to-case basis.

#### Other directives

The course language is English. The course is offered to both graduate and postgraduate students at the four member institutions of The Stockholm School of Entrepreneurship (SSES) Karolinska Institutet (KI), the Royal Institute of Technology (KTH), the Stockholm School of Economics (SSE) and the University College of Arts, Crafts and Design (Konstfack).

## Literature and other teaching aids